

CAPITALSTARS FINANCIAL RESEARCH PVT. LTD.

DAILY AGRI REPORT 9TH DECEMBER 2014



DAILY AGRI COMMODITY REPORT

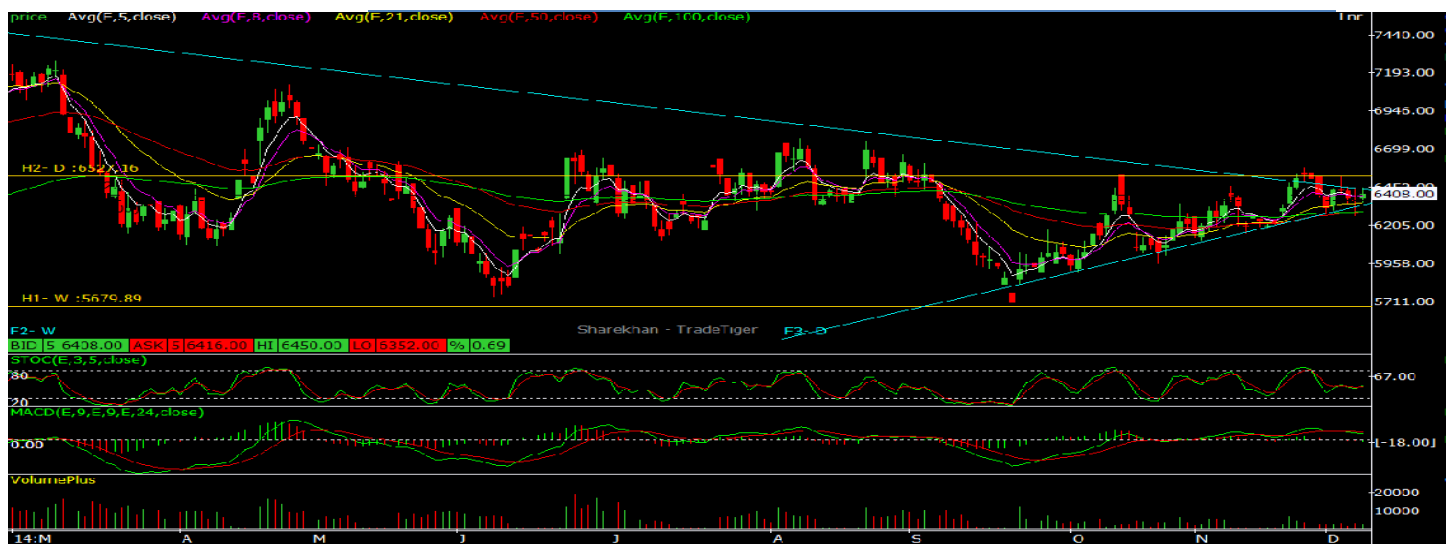


AGRI WRAP

TURMERIC

Turmeric December futures traded on a positive note on Monday at India's National Commodity & Derivatives Exchange (NCDEX). Turmeric spice increased by 0.69% to 6352 level till MONDAY closing (5.00pm) at NCDEX. Sideways to slight bearish trend was noted for Turmeric last week as higher arrivals amidst lack of strong rise in Export demand kept trend down for the commodity. With exports however likely to pick up in coming weeks amidst falling stock levels, markets likely to stage a moderate recovery in the coming weeks—as per sources. Lower production possibilities could support the market sentiments in coming weeks as traders also anticipate pick up in exports this month.

TURMERIC (DECEMBER) DAILY CHART



TURMERIC (DECEMBER) TECHNICAL VIEW:

TREND: MIXED TO BULLISH

SUPPORT 1: 6360,

SUPPORT 2: 6270,

RESISTENCE 1: 6450,

RESISTENCE 2: 6540.

STRATEGY: BUY ON DIPS

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SOYABEAN

The NCDEX Soyabean December futures increased by 1.02 per cent in the last trading to close at 3249 level till Monday closing .

Downtrend persisted for Soybean last week as a fall in International markets along with low trading activities in the Indian markets kept trend down. Some recovery in International markets this week could enable a pull back in prices as the domestic demand too is likely to recover.

SOYABEAN (DECEMBER) DAILY CHART



SOYABEAN (DECEMBER) TECHNICAL VIEW:

TREND: BULLISH

SUPPORT 1: 3272,

SUPPORT 2: 3263,

RESISTENCE 1: 3290,

RESISTENCE 2: 3299.

STRATEGY: BUY ON DIPS

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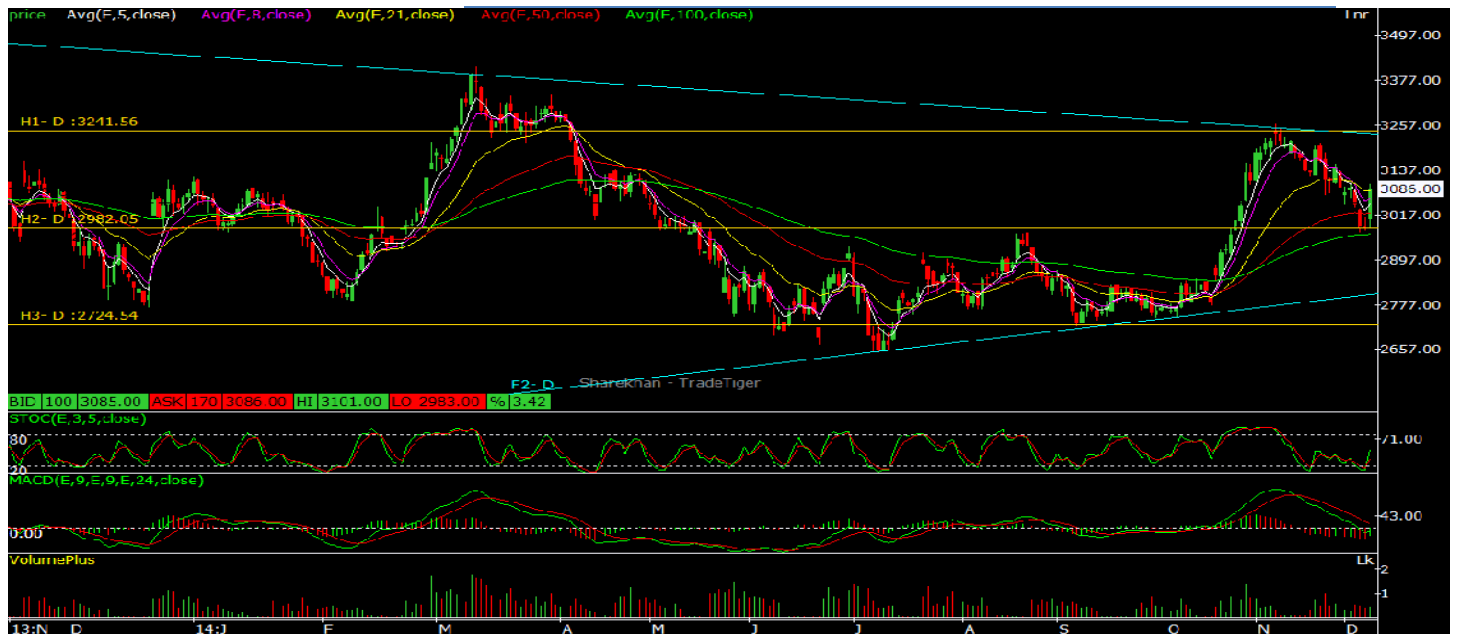


CHANA

Chana futures traded on a positive note on improved demand. Chana December contract gained 3.42 % to 2984 levels on Monday (5.00PM) at India's National Commodity & Derivatives Exchange Limited (NCDEX).

Bearish Markets traded weak for Chana last week as low domestic market demand, high Pulses stocks and bearishness in International markets kept pressure on the domestic market sentiments. A recovery in sowing in Rajasthan over last few days added further to the selling pressure.

CHANA (DECEMBER) DAILY CHART



CHANA (DECEMBER) TECHNICAL VIEW:

TREND: MIXED TO BULLISH

SUPPORT 1: 3012,

SUPPORT 2: 2938,

RESISTANCE 1: 3130,

RESISTANCE 2: 3174,

STRATEGY: BUY ON DIPS

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DHANIYA

The NCDEX Dhaniya December futures increased by 0.81 per cent in the last trading to close at 12682 level on Monday. Some recovery is going on in dhaniya in market Dhaniya market. The overall Dhaniya sowing in Kota is expected to be double of last year due to higher price realization. However, Madhya Pradesh has reported weak arrivals from new crop. Traders are expecting surge in Dhaniya prices in the near term.

DHANIYA (DECEMBER) DAILY CHART



DHANIYA (DECEMBER) TECHNICAL VIEW:

TREND: BEARISH

SUPPORT 1: 12600,

SUPPORT 2: 12535,

RESISTENCE 1: 12900,

RESISTENCE 2: 13000,

STRATEGY: SELL ON RISE

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