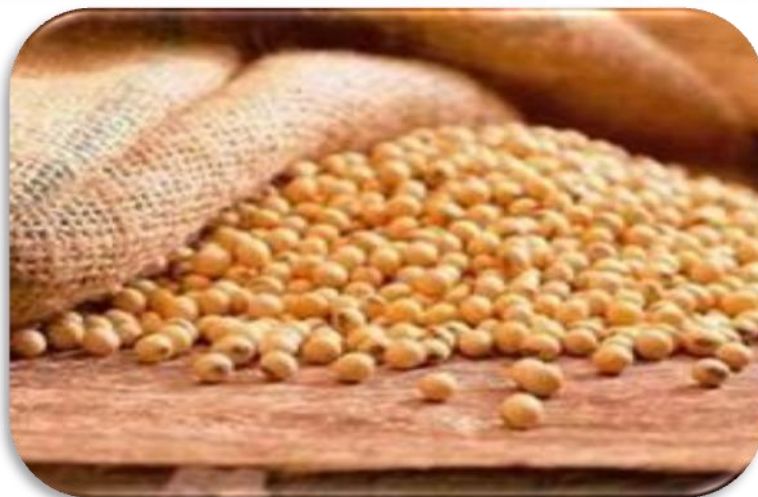


CapitalStars Investment Adviser: SEBI Registration Number: INA000001647

CAPITALSTARS FINANCIAL RESEARCH PVT. LTD.

DAILY AGRI REPORT

26 JUNE 2017



CapitalStars Investment Adviser: SEBI Registration Number: INA000001647

AGRI WRAP

TURMERIC

Turmeric July futures slipped on Friday (5:00pm) at India's National Commodity & Derivatives Exchange (NCDEX). Turmeric is decreased by -1.70% to 6130 level at NCDEX.

Bullish trend persisted for Turmeric with falling stocks and rising demand supporting prices. Prospects of lower sowing due to falling prices too supported the market sentiments. Even as demand picked up at these lower levels amidst falling stocks, arrival of monsoon in the growing regions of AP and Telangana kept uptrend limited. Reports of stocking interest specially at Erode market, and decreasing stocks will support prices.

TURMERIC (JULY) DAILY CHART



TURMERIC (JULY) TECHNICAL VIEW:

CS TURMERIC (JULY) OVERVIEW:

TREND: BULLISH

RESISTANCE 2: 6350

RESISTANCE 1: 6240

SUPPORT 1: 6030

SUPPORT 2: 5930

STRATEGY: BUY ON DIPS

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SOYABEAN

The NCDEX Soyabean July futures surged up by 0.68% in the last trading to close at 2826 level till Friday closing.

Soybean traded sideways amid lack of fresh cues regarding near term demand prospects of soymeal and talks of a satisfactory monsoon year. Chances of long lasting uptrend are quite low in near term, because of satisfactory report, talks of sufficient amount of inventory lying with stockists and reports of timely onset of monsoons, beneficial for sowing of soybean. Farmers' strikes in India's top soybean producing state of Madhya Pradesh over the last two weeks have created uncertainties about supply, causing volatility in prices and helped futures in recovering from lower levels in recent sessions.

SOYABEAN (JULY) DAILY CHART



SOYABEAN (JULY) TECHNICAL VIEW:

CS SOYABEAN (JULY) OVERVIEW:

TREND: BULLISH

RESISTANCE 2: 2870

RESISTANCE 1: 2850

SUPPORT 1: 2790

SUPPORT 2: 2770

STRATEGY: BUY ON DIPS

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GUARSEED

The NCDEX Guarseed July futures slipped by -0.61% in the last trading to close at 3261 level till Friday closing.

Bearish trend persisted for Cotton on higher sowing reports amidst weakness in International markets. Better sowing prospect reports from ICAC amidst timely Monsoon arrival is seen favorable for sowing of the crop. Bearish tone in global markets and good rainfall reports have eased domestic sentiments. The trend for this week is likely to remain negative due to pressure in International markets in addition to above factors. As per 2nd Govt estimates, despite lower area coverage during 2016-17, higher productivity of Cotton has resulted into higher production of 32.51 million bales (of 170 kg each) as compared to 30.01 million bales during 2015-16.

GARUSEED (JULY) DAILY CHART



GAURSEED (JULY) TECHNICAL VIEW:

CS GUARSEED (JULY) OVERVIEW :

TREND: BEARISH

RESISTANCE 2: 3350

RESISTANCE 1: 3300

SUPPORT 1: 3230

SUPPORT 2: 3200

STRATEGY: SELL ON RISE

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DHANIYA

The NCDEX Dhaniya July futures surged up by 3.98% in the last trading to close at 5125 level on Friday.

In the month of April, where Coriander zoomed up with high pace, it slipped down with double pace now. The price of Coriander has been slipped down to its low level after august 2013. There has been pressure of coriander due year ending stock and week export demand. however this year's production is being reported less last year. Price have not able to keep pace with heavy stock.

DHANIYA (JULY) DAILY CHART



DHANIYA (JULY) TECHNICAL VIEW:

CS DHANIYA (JULY) OVERVIEW:

TREND: BULLISH

RESISTANCE 2: 5250

RESISTANCE 1: 5190

SUPPORT 1: 4990

SUPPORT 2: 4860

STRATEGY: BUY ON DIPS

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