

FOREX DAILY REPORT

18th JAN 2019



BRANCH OFFICE

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Daily Levels:

Pair	Trend	Open	High	Low	Close	% Change
USD/INR DEC	BULLISH	71.28	71.47	71.04	71.11	-0.29
EUR/INR DEC	BEARISH	81.16	81.44	81.03	81.13	-0.32
GBP/INR DEC	BULLISH	91.70	92.02	91.47	91.69	-0.09
JPY/INR DEC	BEARISH	65.50	65.75	65.35	65.42	-0.31

Pivot Levels:

Pair	R2	R1	PIVOT	S1	S2
USD/INR	71.64	71.37	71.21	70.94	70.78
EUR/INR	81.61	81.37	81.20	80.96	80.79
GBP/INR	92.28	91.98	91.73	91.43	91.18
JPY/ INR	65.91	65.66	65.51	65.26	65.11



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Economic Data:

Time	Currency	Events	Forecast	Previous
	EUR	Current Account	24.1B	23.0B
4:30am	GBP	Retail Sales m/m	-0.80%	1.40%
9:05am	USD	FOMC Member Williams Speaks		
9:15am	USD	Capacity Utilization Rate	78.60%	78.50%
	USD	Industrial Production m/m	0.20%	0.60%
10:00am	USD	Prelim UoM Consumer Sentiment	97	98.3
	USD	Prelim UoM Inflation Expectations		2.70%



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Pick for the Day:



Technical View:

EURINR JAN is open at 81.16 on Thursday trading session and went down to 81.03 and further depreciation of EURINR is expected. EURINR is expected to trade on higher in a range between 81.15 on upper side to 81.05 on lower side with downtrend.

Trading Strategy: SELL EURINR JAN below 81.05 TG 80.90/80.75 SL 81.35



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Report is checked by Investment Advisor :



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