

Forex Daily Report

22 SEP 2017



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SEBI Registration Number: INA000001647

Daily Levels:

Pair	Trend	Open	High	Low	Close	% Change	% Open Interest
USD/INR SEP	UP	64.52	64.90	64.40	64.87	0.82	16.87
EUR/INR SEP	UP	76.79	77.29	76.50	77.12	-0.15	-10.36
GBP/INR SEP	UP	86.99	87.56	86.98	87.45	0.37	-1.89
JPY/INR SEP	SIDEWAYS	57.52	57.77	57.28	57.69	-0.26	14.45

Pivot Levels:

Pair	R2	R1	Pivot	S1	S2
USD/INR	65.22	65.05	64.72	64.55	64.22
EUR/INR	77.76	77.44	76.97	76.65	76.18
GBP/INR	87.91	87.68	87.33	87.10	86.75
JPY/ INR	58.07	57.88	57.58	57.39	57.09

RBI Reference Rates:

TRADE DATE	1USD	1GBP	1EURO	100 YEN
21/09/2017	64.5256	87.1547	76.7403	57.3000
20/09/2017	64.3637	87.0262	77.2493	57.7600
19/09/2017	64.1769	86.8121	77.0187	57.4500
18/09/2017	64.0371	87.0841	76.4923	57.5700
15/09/2017	64.0774	86.1200	76.3995	57.9200
14/09/2017	64.0692	84.6867	76.1398	58.0200
13/09/2017	63.9818	85.1534	76.6630	58.1100
12/09/2017	63.9474	84.3594	76.5514	58.4100
11/09/2017	63.8859	84.2591	76.7334	58.8600
08/09/2017	63.8664	83.8757	77.0357	59.2800



Economic Data:

Time	Currency	Events	Forecast	Previous
12:30pm	EUR	French Flash Manufacturing PMI	55.6	55.8
	EUR	French Flash Services PMI	54.8	54.9
1:00pm	EUR	German Flash Manufacturing PMI	59	59.3
	EUR	German Flash Services PMI	53.8	53.5
1:30pm	EUR	Flash Manufacturing PMI	57.2	57.4
	EUR	Flash Services PMI	54.8	54.7
3:30pm	GBP	CBI Industrial Order Expectations	13	13
6:00pm	CAD	CPI m/m	0.20%	0.00%
	CAD	Core Retail Sales m/m	0.40%	0.70%
	CAD	Common CPI y/y		1.40%
	CAD	Median CPI y/y		1.70%
	CAD	Retail Sales m/m	0.10%	0.10%
	CAD	Trimmed CPI y/y		1.30%
	CAD	Core CPI m/m		-0.10%
6:30pm	EUR	Belgian NBB Business Climate	-2	-2.1
7:15pm	USD	Flash Manufacturing PMI	53.1	52.8
	USD	Flash Services PMI	55.9	56

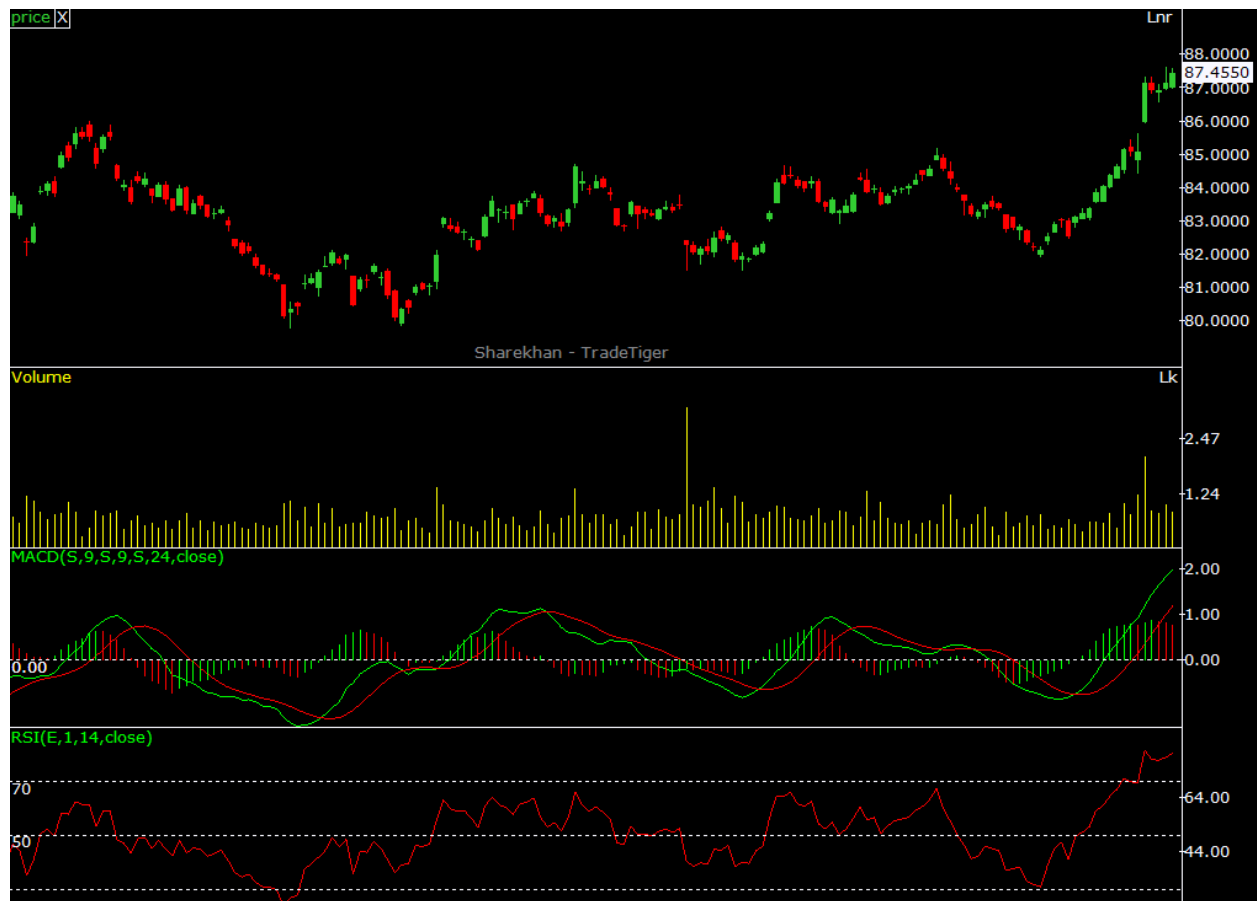


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Pick for the Day:



Technical View:

GBPINR SEP is Appreciated by 0.37 percent on Thursday's trading session. Further Appreciation of **GBPINR** can be expected. **GBPINR** is expected to trade on higher bias in a range between 87.00 on lower side to 88.00 on higher side with an uptrend.

Trading Strategy: Buy **GBPINR SEP** near 87.40 TG 87.55/87.70 SL 87.10



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