

Forex Daily Report

26 May 2017



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(Investment Adviser) Advise that matters



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Daily Levels:

Pair	Trend	Open	High	Low	Close	% Change	% Open Interest
USD/INR MAY	DOWN	64.63	64.65	64.48	64.62	-0.24	-9.24
EUR/INR MAY	DOWN	72.99	72.99	72.43	72.49	0.03	-16.15
GBP/INRMAY	DOWN	83.86	83.99	83.61	83.76	-0.29	-8.76
JPY/ INRMAY	DOWN	57.84	57.89	57.70	57.81	-0.26	-6.46

Pivot Levels:

Pair	R2	R1	Pivot	S1	S2
USD/INR	64.75	64.69	64.58	64.52	64.41
EUR/INR	73.20	72.84	72.64	72.28	72.08
GBP/INR	84.17	83.96	83.79	83.58	83.41
JPY/ INR	57.99	57.90	57.80	57.71	57.61

RBI Reference Rates:

TRADE DATE	1USD	1GBP	1EURO	100 YEN
25/05/2017	64.5088	83.7711	72.4692	57.7400
24/05/2017	64.8586	84.0957	72.4730	57.9600
23/05/2017	64.7751	84.0327	72.7489	58.3700
22/05/2017	64.5632	83.9515	72.2333	57.9800
19/05/2017	64.9906	84.1823	72.2955	58.4400
18/05/2017	64.3441	83.3063	71.6214	57.8000
17/05/2017	64.0214	82.7669	71.1598	56.9900
16/05/2017	64.0758	82.7795	70.5539	56.5200
15/05/2017	64.1188	82.8351	70.1332	56.4800
12/05/2017	64.3043	82.8690	69.8859	56.5600



Economic Data:

Time	Currency	Events	Forecast	Previous
5:00am	JPY	National Core CPI y/y	0.40%	0.20%
	JPY	Tokyo Core CPI y/y	0.00%	-0.10%
5:20am	JPY	SPPI y/y	0.90%	0.80%
Tentative	EUR	Italian 10-y Bond Auction		
6:00pm	USD	Core Durable Goods Orders m/m		0.00%
	USD	Prelim GDP q/q		0.70%
	USD	Durable Goods Orders m/m		0.90%
	USD	Prelim GDP Price Index q/q		2.30%
7:30pm	USD	Revised UoM Consumer Sentiment		97.7
	USD	Revised UoM Inflation Expectations		2.60%

Pick for the Day:



Technical View:

EURINR May Appreciate by 0.03 percent on Thursday's trading session. Further Appreciation of EURINR can be expected. EURINR is expected to trade on higher bias in a range between 72.40 on lower side to 73.00 on higher side with uptrend.

Trading Strategy: Buy EURINR May near 72.50 TG 72.70/72.90 SL 72.30



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