

# FOREX DAILY REPORT

## 24 NOV 2017



### BRANCH OFFICE

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SEBI Registration Number: INA000001647

## Daily Levels:

Pair	Trend	Open	High	Low	Close	% Change	% Open Interest
USD/INR NOV	DOWN	64.86	64.91	64.56	64.57	-0.62	-5.72
EUR/INR NOV	SIDEWAYS	76.64	76.80	76.48	76.48	0.18	-6.59
GBP/INR NOV	SIDEWAYS	86.27	86.52	85.91	85.97	-0.07	-6.05
JPY/INR NOV	SIDEWAYS	58.32	58.32	58.06	58.06	0.18	-11.41

## Pivot Levels:

Pair	R2	R1	Pivot	S1	S2
USD/INR	65.05	64.80	64.70	64.45	64.30
EUR/INR	76.90	76.70	76.60	76.35	76.25
GBP/INR	86.75	86.35	86.15	85.75	85.50
JPY/ INR	58.40	58.25	58.15	57.95	57.90

## RBI Reference Rates:

TRADE DATE	1USD	1GBP	1EURO	100 YEN
23/11/2017	64.7949	86.3327	76.6264	58.2200
22/11/2017	64.7453	85.8523	76.0757	57.7500
21/11/2017	65.0386	86.1892	76.3878	57.8200
20/11/2017	65.0565	85.9331	76.3633	58.0800
17/11/2017	64.8462	85.7850	76.5574	57.5900
16/11/2017	65.2969	86.0483	76.9981	57.8100
15/11/2017	65.3689	85.9143	77.0634	57.7600
14/11/2017	65.5171	85.9388	76.4781	57.6500
13/11/2017	65.4272	85.8209	76.2161	57.6800
10/11/2017	65.0147	85.5463	75.7356	57.3400



## Economic Data:

Time	Currency	Events	Forecast	Previous
3:15am	NZD	Trade Balance	-750M	-1143M
6:00am	JPY	Flash Manufacturing PMI	52.6	52.8
2:30pm	EUR	German Ifo Business Climate	116.6	116.7
3:00pm	GBP	High Street Lending	40.9K	41.6K
7:00pm	CAD	Corporate Profits q/q		0.10%
8:15pm	USD	Flash Manufacturing PMI	55.1	54.6
	USD	Flash Services PMI	55.5	55.3

## Pick for the Day:



## Technical View:

EURINR Nov is Appreciated by 0.18 percent on Thursday's trading session. Further Depreciation of EURINR can be expected. EURINR is expected to trade on lower bias in a range between 76.10 on lower side to 76.90 on higher side with sideways trend.

**Trading Strategy:** Sell EURINR Nov near 76.50 TG 76.35/76.20 SL 76.80



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