



CapitalStars Investment Adviser: SEBI Registration Number: INA000001647

DAILY EQUITY REPORT

26TH MAY 2017



INDIAN MARKET

INDICES	CLOSE	PREVIOUS
SENSEX	30750.03	30301.64
NIFTY	9509.75	9360.55

ASIAN MARKET

INDICES	CLOSE	PREVIOUS
NIKKEI	19813.13	19742.98
HANG SENG	25630.78	25428.50
KOSPI	2342.93	2317.34

SECTORIAL INDICES

INDICES	CLOSE	CHANGE (%)
CNX 100	9776.15	1.51
S&P CNX 500	8233.90	1.57
CNX MIDCAP	4415.20	1.92
CNX 200	5103.05	1.52
BANK NIFTY	23190.80	2.90

TOP GAINERS

SCRIPT	CLOSE	CHANGE (%)
LT	1765.00	4.78
BANKBARODA	181.60	3.33
ICICIBANK	316.85	3.31
INDUSINDBANK	1459.45	3.24

TOP LOSERS

SCRIPT	CLOSE	CHANGE (%)
LUPIN	1140.00	7.20
DRREDDY	2423.00	3.73
CIPLA	504.70	2.88
SUNPHARMA	595.00	1.41

INDIAN FACE



INDIAN EQUITY BENCHMARK Bank Nifty closes at record high; Federal Bank top gainer. Bank Nifty recorded huge gains in Thursday's trading session. The index touched its intraday high of 23267 levels up by around 730 points. It closed at record high level of 23190 higher by 654 points. Federal Bank was the top gainer in the index closed higher by 3.17% at Rs 110.7 per share. Other PSU Bank stocks like Orient Bank, Syndicate Bank, Andhra Bank. The Private Bank stocks like ICICI Bank, IndusInd Bank and HDFC Bank traded near its 52-week highs.



OPEC meeting in Vienna . All eyes are on OPEC's highly-anticipated meeting today in Vienna, where the oil cartel and over a dozen other countries look set to extend their crude production cuts for another nine months. The producers originally agreed to slash production by 1.8M barrels per day in the first half of 2017, but there are concerns that the latest extension cap will not be required from all OPEC members, like Libya and Nigeria.

GLOBAL FACE



US stock index futures poised for a positive opening on the Wall Street on Thursday.



European shares struggled to keep gains on Thursday in choppy trade as falls in commodity-facing firms weighed, with investors hunting for fresh direction in the aftermath of Europe's blistering first quarter earnings season.



Japanese stocks rose on Thursday as the strong-yen trend paused, while a surge in index-heavyweights such as Softbank supported sentiment

MARKET MOVERS UPSIDE

SCRIPT	CLOSE	CHANGE (%)
L&T	1768.85	5.01
ASHOKLEYL	86.15	4.61
HAVELLS	460.25	4.44
VEDANTA	232.60	3.89

MARKET MOVERS DOWNSIDE

SCRIPT	CLOSE	CHANGE (%)
LUPIN	1140.20	[7.19]
DRREEDY	2427.70	[3.54]
POWER	141.50	[3.18]
CADILA	426.70	[3.17]

FII & DII ACTIVITY

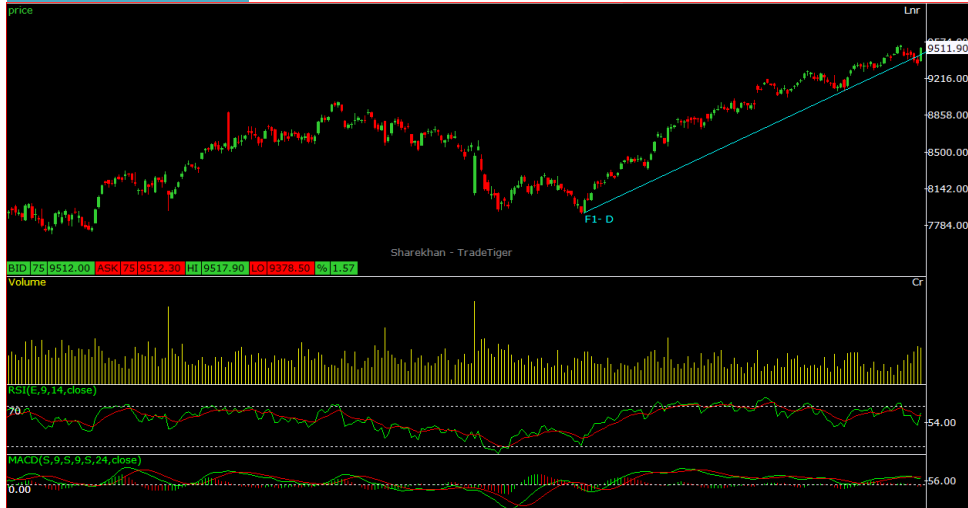
INSTITUTION	NET BUY (CR.)	NET SELL (CR.)
FII	5943.44	5816.56
DII	3164.59	2967.28

NSE TOTALS

INDICES	ADVANCE S	DECLINE S
NIFTY	42	09
BANK NIFTY	12	00

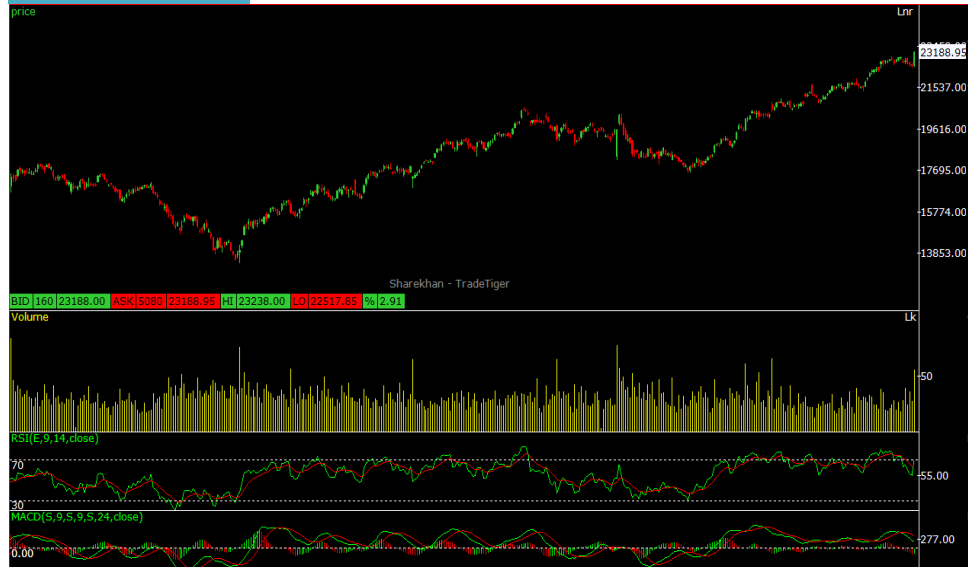
NIFTY SPOT

TREND				STRATEGY			
BULLISH				BUY ON DIPS			
PIVOT POINTS							
S3	S2	S1	P	R1	R2	R3	
9190	9330	9420	9469	9560	9608	9748	
SUPPORT			RESISTANCE				
NIFTY			S1-9475		R1-9540		
			S2-9425		R2-9575		



BANK NIFTY FUTURE

TREND				STRATEGY			
BULLISH				BUY ON DIPS			
PIVOT POINTS							
S3	S2	S1	P	R1	R2	R3	
21541	22261	22725	22981	23445	23701	24421	
SUPPORT			RESISTANCE				
BANK NIFTY			S1-22875		R1-23100		
			S2-22725		R2-23175		



MARKET TALKS



PC Jeweller Q4 net profit rises

PC Jeweller net profit up 39.7% at Rs110 crore Vs Rs78.8 crore. Revenue up 15.3% at Rs2158 crore Vs Rs1871.4 crore (YoY). Other Income Rs50.8 crore Vs Rs12.8 crore. EBITDA up 6.7% at Rs177 crore Vs Rs166 crore & Margin at 8.2% Vs 8.8% (YoY) The Board of Directors of the Company at its meeting held on May 25, 2017, has recommended issue of bonus shares in the proportion of 1 equity share for every 1 existing equity share, by capitalizing Securities Premium Reserves / Free Reserves subject to the approval of the Members.



Sundram Fasteners gains on strong Q4FY2017 set of results

Shares of Sundram Fasteners gained 5% to Rs394.65 on NSE post Q4FY2017 results led by strong operating performance in line; lower depreciation and interest lead to PAT beat. Sundram Fasteners reported strong operating performance for Q4FY2017. The results were in line with estimates on operating front. The topline for the quarter at Rs 775 cr was up 11.6% YoY and was broadly in line with our estimates of Rs 757 Crs. New product introductions lead to strong topline for the quarter. The operating margins for the quarter were up impressively by 340 BPS YoY to 18.4% (in line with our estimate of 18%) driven by significant savings in raw material cost (RM / sales down 340 BPS YoY).



Lupin disappoints D-street, continues to skid

The stock touched its intraday low of Rs 1133.7 per share down by Rs 93.95 per share or 7.6% on BSE. If the market capitalization of the company is considered according to its today's intraday low, it can be seen that it has fell by around Rs 4243.45 Cr. Lupin Limited has really disappointed the street. The stock is the top Nifty and Sensex loser in the first half of the Thursday's trading session. As per market observers, the stock's downward trend is likely to touch the two-year low of Rs 902.6 per share as of May 26, 2014, on NSE.



Jain Irrigation jumps on stellar Q4FY2017 performance

Shares of Jain Irrigation jumped over 10% to Rs94.90 on NSE post Q4FY2017 results led by strong Micro Irrigation performance along with higher other income, lower depreciation & Interest boosts earnings. The company's standalone net sales declined by 10.8% YoY to Rs 1282 crore for Q4FY2017. However, the financials for the quarter are not comparable as Q4FY2017 does not include Agro Processing Division. On the like to like basis, the revenue from operations grew by 15% YoY which was mainly contributed by good performance in the micro irrigation products (sales up 21.7% YoY).



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