

DAILY EQUITY REPORT

21TH JANUARY 2019



INDIAN MARKET

INDICES	CLOSE	PREVIOUS
SENSEX	36386.61	36374.08
NIFTY	10906.95	10905.20

ASIAN MARKET

INDICES	CLOSE	PREVIOUS
NIKKEI	20666.07	20402.27
HANG SENG	27090.81	26755.63
KOSPI	2124.28	2107.06

SECTORIAL INDICES

INDICES	CLOSE	CHANGE (%)
CNX 100	11109.50	-0.13
S&P CNX 500	9140.10	-0.23
CNX MIDCAP	4853.30	-0.46
CNX 200	5741.35	-0.19
.BANK NIFTY	27456.70	-0.26

TOP GAINERS

SCRIPT	CLOSE	CHANGE (%)
RELIANCE	1185.80	4.53
WIPRO	346.55	3.32
KOTAKBANK	1240.20	1.66
HINDALCO	208.95	1.43

TOP LOSERS

SCRIPT	CLOSE	CHANGE (%)
SUNPHARMA	390.25	-8.51
BHARTIARTL	310.55	-6.47
GAIL	321.50	-3.28
HINDPETRO	239.30	-2.01

INDIAN FACE



INDIAN EQUITY BENCHMARK - Indices close the week with 1% gains; Nifty above 10,900. At the close of market hours, the Sensex was up 12.53 points or 0.03% at 36386.61, and the Nifty up 1.80 points or 0.02% at 10907.00.

GLOBAL FACE



Asian Market - Asian markets closed sharply higher today with shares in China leading the region. The Shanghai Composite is up 1.42% while Japan's Nikkei 225 is up 1.29% and Hong Kong's Hang Seng is up 1.25%.



U.S. Market - North and South American markets finished broadly higher on Thursday with shares in Brazil leading the region. The Bovespa is up 1.01% while U.S.'s S&P 500 is up 0.76% and Mexico's IPC is up 0.26%.



European markets - European markets are sharply higher today with shares in France leading the region. The CAC 40 is up 1.14% while London's FTSE 100 is up 1.08% and Germany's DAX is up 1.04%.

MARKET MOVERS UPSIDE

SCRIPT	CLOSE	CHANGE (%)
RELIANCE	1185.80	4.53
WIPRO	346.55	3.32
ONGC	146.75	1.21
VEDL	198.75	0.66

MARKET MOVERS DOWNSIDE

SCRIPT	CLOSE	CHANGE (%)
SUNPHARMA	390.25	-8.51
BHARTIARTL	310.55	-6.47
LT	1319.50	-1.97
AXISBANK	664.25	-1.83

FII & DII ACTIVITY

INSTITUTION	NET BUY (CR.)	NET SELL (CR.)
FII	4295.51	3453.38
DII	2510.11	3237.57

NSE TOTALS

INDICES	ADVANCE S	DECLINE S
NIFTY	16	34
BANK NIFTY	3	9

NIFTY SPOT

TREND				STRATEGY		
BEARISH				SELL ON RISE		
PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
10743	10819	10863	10895	10939	10971	11047
		S1-10863			R1-10939	
		S2-10819			R2-10971	



TREND				STRATEGY		
BEARISH				SELL ON RISE		
PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
27238	27409	27484	27580	27655	27751	27922
		SUPPORT		RESISTANCE		
BANK NIFTY		S1-27484		R1-27655		
		S2-27409		R2-27751		



MARKET TALKS



Rallis India stock plunges 6% after PAT decline in Q3FY19

Shares of Rallis India plunged 6% on the BSE as the company revenue, EBITDA, and net profit missed the estimate. The company consolidated revenue came in at Rs417.35cr, up 7% yoy. The operating profit declined 26.9% yoy to Rs27.63cr in Q3FY19. The adjusted consolidated net profit (attributable to shareholders) of the company for Q3FY19 stood at Rs13.88cr which is down 44.7% yoy. The gross profit margin declined by 266bps yoy to 39.5% in Q3FY19. This is on account of inflationary imported raw material prices..



Bajaj Holdings and Investment acquires stake in Maharashtra scooters

Bajaj Holdings and Investment Ltd informed in an exchange filing on Thursday evening, post market hours that it will acquire 27% shareholding in Maharashtra Scooters Limited held by Western Maharashtra Development Corporation Limited (WMDC). The shares would be acquired at a price of Rs232 per share. Prior to the transaction, Bajaj Holdings and investment held 24% of the share capital. Post the buyout, Bajaj Holdings and Investment will hold 51% share capital.



Aurobindo Pharma subsidiary to buy 7 oncology drugs Spectrum Pharma

Aurobindo Pharma announces the signing of a definitive agreement to acquire a portfolio of seven branded oncology injectable products from Spectrum Pharmaceuticals Inc. According to the definitive agreements inked between the two companies, Acrotech Biopharma LLC, a subsidiary of Aurobindo, will pay an upfront purchase price of \$160mn in cash plus up to \$140mn on achieving regulatory and sales-based milestones for the seven products.



Adani to take on Reliance with \$2.3bn petchem venture

Billionaire Gautam Adani is set to venture into the petrochemicals business, one of the fastest expanding in India and currently dominated by the richest Asian Mukesh Ambani Reliance Industries Ltd. Adani Group has signed an initial agreement with Germany BASF SE to consider investing Rs16,000cr (\$2.3bn) in the acrylics value chain used in products such as automobiles, construction, and paints, according to a joint statement to the Indian stock exchanges on Thursday. Adani will hold a minority stake in the joint venture and the feasibility study will be completed this year.

NAME OF THE STOCK : RELIANCE
DATE : 21/01/2019
SEGMENT : CASH
CHART TYPE : Candlestick
EXCHANGE : NSE
TECHNICAL INDICATORS USED : VOLUME.MACD,RSI.

CHART**INVESTMENT ADVICE:**

CALL CS CALL :- BUY RELIANCE IN CASH ABOVE 1189 TGT 1211 SL 1167

RATIONALE FOR ARRIVING INVESTMENT ADVICE :

TECHNICAL VIEW : THE STOCK TECHINCALLY IS UP ,TAKING SUPPORT OF VOLUME.RESISTANCE IS BROKEN TODAY WITH HEAVY VOLUME.AS WELL AS A POSSIBILITY OF TREND REVERSAL IS THERE.

OTHER REASON IF ANY :- SHOWING STRENGTHS IN INTRADAY CHARTS AS WELL.

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Report Is Checked by Investment Advisor:

