

CapitalStars Investment Adviser: SEBI Registration Number: INA000001647

## DAILY EQUITY REPORT

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22<sup>ND</sup> NOVEMBER 2018



## INDIAN MARKET

INDICES	CLOSE	PREVIOUS
SENSEX	35199.80	35474.51
NIFTY	10600.05	10656.20

## ASIAN MARKET

INDICES	CLOSE	PREVIOUS
NIKKEI	21507.54	21583.12
HANG SENG	25971.47	25840.34
KOSPI	2076.55	2082.58

## SECTORIAL INDICES

INDICES	CLOSE	CHANGE (%)
CNX 100	10836.30	-0.36
S&P CNX 500	8940.30	-0.22
CNX MIDCAP	4835.60	1.02
CNX 200	5616.30	-0.25
.BANK NIFTY	26262.05	0.57

## TOP GAINERS

SCRIPT	CLOSE	CHANGE (%)
DRREDDY	2600.45	6.44
GRASIM	867	3.47
YESBANK	198.40	3.28
BAJAJFINSV	5868.00	3.15

## TOP LOSERS

SCRIPT	CLOSE	CHANGE (%)
TCS	1813	-3.47
INFY	619.50	-3.41
POWERGRID	182	-3.40
TECHM	691.70	-2.54

## INDIAN FACE



**INDIAN EQUITY BENCHMARK :-** At the close of market hours, the Sensex was down 274.71 points or 0.77% at 35199.80, while the Nifty ended down 56.20 points or 0.53% at 10600.00. The market breadth was negative as 1,256 shares advanced, against a decline of 1,305 shares, while 136 shares were unchanged. Yes Bank, Axis Bank, and Dr Reddy's were the big gainers, while TCS and Infosys lost the most.

## GLOBAL FACE



**Asian Market -** Asian markets finished mixed as of the most recent closing prices. The Hang Seng gained 0.51% and the Shanghai Composite rose 0.21%. The Nikkei 225 lost 0.35%.



**U.S. Market -** Dow is set to rebound at the open after a global equity rout.



**European markets -** European markets are higher today with shares in Germany leading the region. The DAX is up 0.46% while London's FTSE 100 is up 0.45% and France's CAC 40 is up 0.15%.

**MARKET MOVERS UPSIDE**

SCRIPT	CLOSE	CHANGE (%)
DRREDDY	2594.75	5.90
VODAFONE IDEA	44.40	4.96
EXIDEIND	250.50	4.94
DLF	182.35	4.29

**MARKET MOVERS DOWNSIDE**

SCRIPT	CLOSE	CHANGE (%)
TCS	1811.75	-3.51
INFY	620.95	-3.14
POWERGRID	182.80	-2.77
HCLTECH	984.90	-2.63

**FII & DII ACTIVITY**

INSTITUTION	NET BUY (CR.)	NET SELL (CR.)
FII	3278.92	4032.09
DII	2790.96	2835.02

**NSE TOTALS**

INDICES	ADVANCE S	DECLINE S
NIFTY	24	26
BANK NIFTY	9	3

**NIFTY SPOT**

TREND				STRATEGY			
BEARISH				BUY ON DIPS			
PIVOT POINTS							
S3	S2	S1	P	R1	R2	R3	
10393	10502	10551	10611	10660	10720	10829	
SUPPORT			RESISTANCE				
S1-10550			R1-10720				
S2-10390			R2-10830				



TREND				STRATEGY			
BULLISH				BUY ON DIPS			
PIVOT POINTS							
S3	S2	S1	P	R1	R2	R3	
25548	25907	26123	26266	26482	26625	26984	
SUPPORT			RESISTANCE				
S1-26120			R1-26480				
S2-25900			R2-26620				



## MARKET TALKS



### Lupin launches generic Tetrabenazine tablets

Pharma major Lupin announced the launch of Tetrabenazine Tablets, 12.5 mg and 25 mg having received an approval from the USFDA earlier. Lupin's Tetrabenazine Tablets, 12.5 mg and 25 mg are the generic equivalent of Valeant Pharmaceuticals North America, LLC's Xenazine tablets. The drug is indicated for the treatment of chorea associated with Huntington's disease. Xenazine tablets had annual sales of \$153mn in the US (IQVIA MAT September 2018).



### Adani Gas bags 13 city gas distribution projects

Adani Gas Ltd, the city gas distribution arm of the Adani Group, has bagged authorization from the Petroleum and Natural Gas Regulatory Board (PNGRB) to expand its city gas footprint in 13 new Geographical Areas (GAs) in the recently concluded 9th round of CGD bidding. In addition, the company has also won 9 GAs in its joint venture company with Indian Oil Corporation, i.e. Indian Oil - Adani Gas Ltd. (IOAGPL), as per bse press release.



### Dr.Reddy's to re-launch Suboxone in US:

The United States Court of Appeals issued a decision in favor of Dr. Reddy's Laboratories in the case vs. Indivior. This decision will now allow Dr. Reddy's to sell its generic version of Suboxone® (buprenorphine and naloxone) sublingual film. As a result of this ruling, Dr. Reddy's will resume its launch activities as soon as permitted. A company spokesperson stated, "We are pleased with the decision of the appellate court in Dr. Reddy's favor, vacating the preliminary injunction that had prevented Dr. Reddy's from bringing this important drug to the public."



### Minda Corporation to reduce stake in Minda Furukawa from 51% to 25%

Auto ancillary maker, Minda Corporation Limited (MCorp) announced that it will reduce stake in its joint venture (JV) with Furukawa Group of Japan (Furukawa). The JV, called Minda Furukawa Electric Private Limited (MFEPL) is currently owned 51% by MCorp and 49% by Furukawa. Post the restructuring exercise, MCorp will reduce its stake from 51% to 25%, while Furukawa will raise stake from 49% to 75%. The change in equity structure will take place through a mix of sale of shares of MFEPL by MCorp and additional equity infusion into MFEPL by Furukawa.

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**Report Is Checked by Investment Advisor:**