



CapitalStars Investment Adviser: SEBI Registration Number: INA000001647

DAILY EQUITY REPORT

22ND NOV 2019



INDIAN MARKET

INDICES	CLOSE	PREVIOUS
SENSEX	40575.17	40651.64
NIFTY	11968.40	11999.10

INDICES	CLOSE	PREVIOUS
NIKKEI	23038.58	23148.57
HANG SENG	26466.88	26889.61
KOSPI	2096.60	2125.32

SECTORIAL INDICES

INDICES	CLOSE	CHANGE (%)
CNX 100	12082.70	-0.28
S&P CNX 500	9712.85	-0.33
CNX MIDCAP	16862.35	-0.78
CNX 200	6161.25	-0.33
BANK NIFTY	31349.95	-0.01

TOP GAINERS

SCRIPT	CLOSE	CHANGE (%)
ZEEL	343.00	11.73
EICHERMOT	21940.00	2.09
DRREDDY	2879.15	1.43
ADANI PORTS	2047.00	1.01

TOP LOSERS

SCRIPT	CLOSE	CHANGE (%)
BPCL	512.10	-5.97
COALINDIA	196.20	-3.37
TATASTEEL	385.75	-3.25
YESBANK	63.80	-3.11

INDIAN FACE



INDIAN EQUITY BENCHMARK- Equity benchmark indices opened on a flat note amid weak global cues. The Narendra Modi-led government's latest BPCL privatization boost and mega telecom relief failed to lift sentiments. Shares of ZEEL jumped 9% on the NSE after ~15cr shares or 15.61% equity shares of the company has changed hands in large trades on NSE at Rs304. Zee, HCL Tech, L&T and Tech Mahindra were among the top gainers, while losers included Bharti Infratel, BPCL, Bharti Airtel and UPL.



GLOBAL FACE



Asian Market- Asian markets finished broadly lower today with shares in Hong Kong leading the region. The Hang Seng is down 1.54% while Japan's Nikkei 225 is off 0.48% and China's Shanghai Composite is lower by 0.25%.



U.S. Market – North and South American markets finished mixed to lower as of the most recent closing prices. Shares in Brazil fell as the Bovespa dropped 0.38%. The S&P 500 lost 0.38% while the IPC in Mexico closed unchanged.



European markets- European markets are lower today with shares in London off the most. The FTSE 100 is down 0.67% while France's CAC 40 is off 0.67% and Germany's DAX is lower by 0.45%.

NIFTY SPOT

MARKET MOVERS UPSIDE		
SCRIPT	CLOSE	CHANGE (%)
LT	1392.50	0.85
SBIN	331.95	0.96
ICICIBANK	499.00	0.81
BAJAJAUTO	3186.65	0.77

MARKET MOVERS DOWNSIDE		
SCRIPT	CLOSE	CHANGE (%)
UPL	542.55	-1.86
MARUTI	7017.00	-1.90
GAIL	121.85	-2.13
ONGC	130.80	-2.17

FII & DII ACTIVITY		
INSTITUTION	NET BUY (CR.)	NET SELL (CR.)
FII	5840.20	5273.68
DII	4850.66	4667.25

INDICES	ADVANCE S	DECLINES
NIFTY	14	36
BANK NIFTY	3	9

TREND				STRATEGY		
BULLISH				BUY ON DIPS		
PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
11840	11912	11940	11984	12012	12056	12128
S1-11940			R1-12012			
S2-11912			R2-12056			



TREND				STRATEGY		
BULLISH				BUY ON DIPS		
PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
30885	31106	31210	31327	31431	31548	31769
BANKNIFTY			S1-31210		R1-31431	
			S2-31106		R2-31548	



MARKET TALKS**BSE Telecom index drops ~3%;
Vodafone Idea slips 5%**



Shares of Telecom stocks were trading lower despite the Union Cabinet approving the proposal for mitigating financial stress being faced by the sector. The BSE Telecom index is down nearly 3% at 1,050.04 levels. Bharti Airtel is among the top losers on the telecom index, down 25 points, followed by Vodafone Idea, Bharti Infratel and HFCL.

**BPCL, Shipping Corp trade lower after
cabinet approves disinvestment**

Shipping Corporation of India and BPCL were trading lower by 3% on Thursday afternoon after the government announced a disinvestment plan and kicked off the sale of five public sector units (PSUs) which involves majority stakes in the two companies. 31% stake in Container Corporation of India (Concor) will be on sale along with management control. The stock is currently trading 0.4% higher. Sale in these three firms is expected to fetch the government ~Rs78, 400cr, allowing it to get closer to the disinvestment target for FY20.

**Reliance Capital hits 5% lower circuit
after asset sale restriction**

Shares of Reliance Capital hit a 5% lower circuit on the BSE in the noon trade, as the company announced that the Hon'ble Delhi High Court in the matter of OMP(I) COMM. 419 of 2019 has passed an order placing restrictions on any sale, disposal or creation of any encumbrance on any assets of the Company, which inter-alia include the company's 4.28% shareholding in Reliance Nippon Life Asset Management, till December 16, 2019. The formal order of the Hon'ble Delhi High Court is awaited.

**Jubilant Life stock gains over 3% after
China terminates anti-dumping duty on
Pyridine**

Shares of Jubilant Life Sciences Limited gained over 3% on the BSE. The company has announced that the Ministry of Commerce (MOFCOM), People's Republic of China has decided to terminate the 17.6% anti-dumping duty on imported pyridine originating in India. Jubilant Life Sciences Ltd is currently trading at Rs521.70 up by Rs17.85 or 3.54% from its previous closing of Rs503.85 on the BSE. The scrip opened at Rs534 and has touched a high and low of Rs540.75 and Rs518.80 respectively.



NAME OF THE STOCK : MASTEK
DATE : 22/11/2019
SEGMENT : CASH
CHART TYPE : Candlestick
EXCHANGE : NSE
TECHNICAL INDICATORS USED : VOLUME.MACD, RSI.

CHART



INVESTMENT ADVICE:

CALL CS CALL: - BUY MASTEK CASH NR CMP 361 TGT 371 SL 354

RATIONALE FOR ARRIVING INVESTMENT ADVICE :

TECHNICAL VIEW : THE STOCK TECHINCALLY IS UP ,TAKING SUPPORT OF VOLUME.RESISTANCE IS BROKEN TODAY WITH HEAVY VOLUME.AS WELL AS A POSSIBILITY OF UPWARD MOVEMENT IS THERE.

OTHER REASON IF ANY :- SHOWING STRENGTHS IN INTRADAY CHARTS AS WELL



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Report Is Checked by Investment Advisor: