

Nifty Outlook

21st JANUARY 2019

Capital Stars
(Investment Adviser) Advise that matters

Nifty Futures Tips



CapitalStars Investment Adviser: SEBI
Registration Number: INA000002247

CapitalStars Financial Research Pvt. Ltd.

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NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 21/01/2019

TECHNICAL CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
10743	10819	10862	10895	10938	10971	11047

TECHNICAL VIEW:

Benchmark indices ended flat after they traded in the range throughout the day with Nifty closed above 10,900 level. The Sensex was up 12.53 points at 36386.61, while Nifty was up 1.80 points at 10907. About 890 shares have advanced, 1632 shares declined, and 161 shares are unchanged. Reliance Industries, Wipro, Kotak Mahindra Bank, Hindalco and Adani Ports are among major gainers on the Nifty, while Sun Pharma, Bharti Airtel, GAIL, L&T and HPCL are the top losers on the Nifty. Among the sectors, pharma, PSU bank, Infra, FMCG and auto remained under pressure, while energy and IT stocks witnessed some buying.

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BANK NIFTY CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
27238	27409	27484	27580	27655	27751	27922

TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 27750 after crossing this level it can reach up to the level of 27920. In the downside nifty futures has support near 27400 after breaking this support it can slip till level of 27230.

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Global Indices:

- U.S. futures pointed to a higher open. At 5:56 AM ET (10:56 GMT), the blue-chip Dow futures gained 85 points, or 0.35%, S&P 500 futures rose 6 points, or 0.22%, while the Nasdaq 100 futures traded up 16 points, or 0.24%.
- Amid concerns over signs of a global economic slowdown, investors are worried about its impact on corporate earnings. 44 of the S&P 500 companies have reported results for the fourth quarter so far and only 52% have topped sales estimates. That compares to the three-year average of 67%, according to The Earnings Scout.

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BRANCH OFFICE

Capitalstars Financial Research Private Limited

PLOT NO.32, MECHANIC NAGAR EXTENSION,IDA SCHEME

NO.54,VIJAYNAGAR INDORE

REGISTERED OFFICE

PLOT NO.12, SCHEME NO.78 PART-2, VIJAY NAGAR, INDORE

Email:-backoffice@capitalstars.com

Contact us :- [9977499927](tel:9977499927), [9039012727](tel:9039012727)