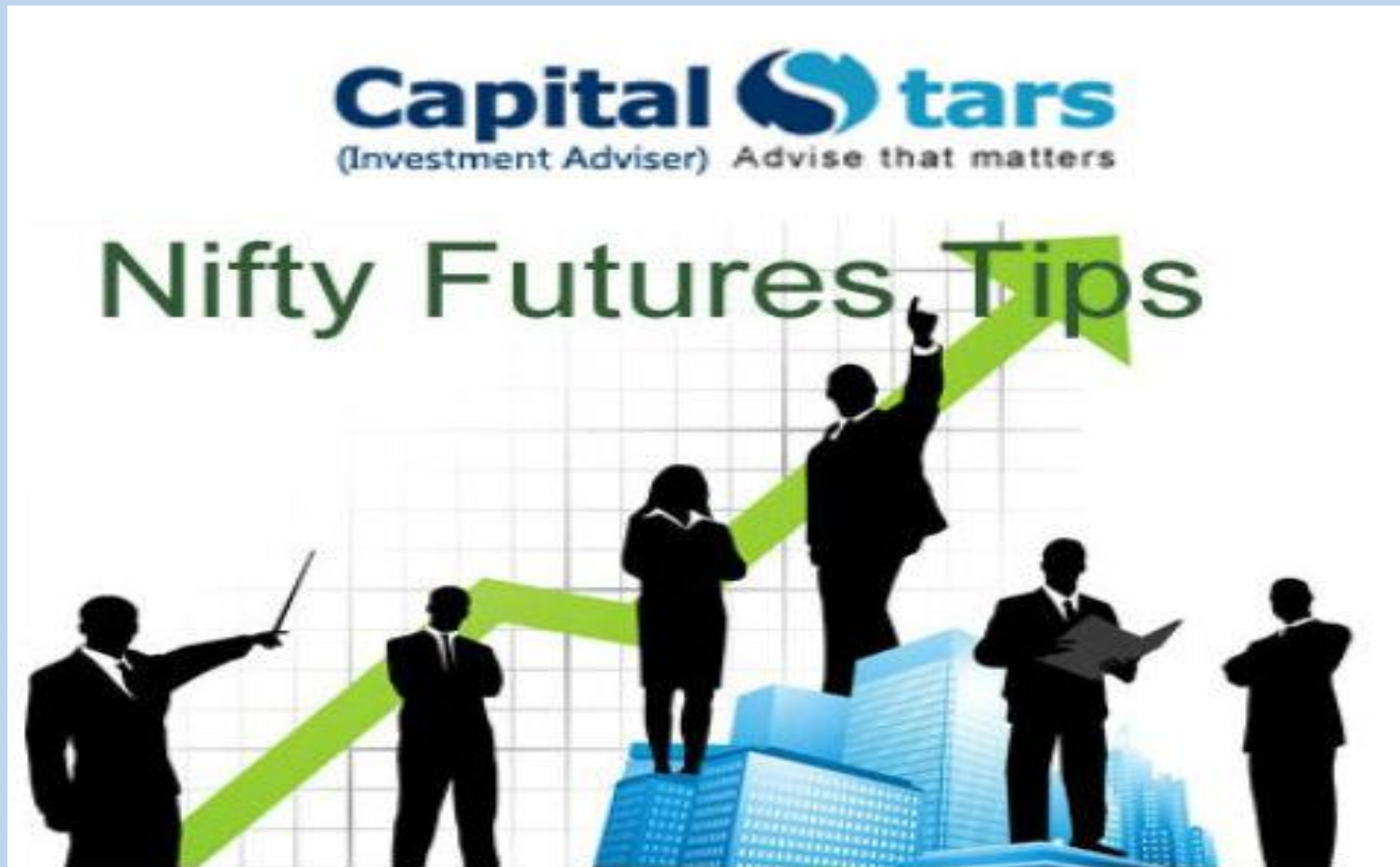


Nifty Outlook

26TH MAY -2017



**CapitalStars Investment Adviser: SEBI Registration Number:
INA000001647**

CapitalStars Financial Research Pvt. Ltd.

Capital Stars Financial Research Private Limited

Nifty Outlook

26TH MAY -2017

NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 5/26/2017

TECHNICAL CHART:



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Investment & trading in securities market is always subjected to market risks, past performance is not a guarantee of future performance.

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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
9190	9330	9420	9469	9560	9608	9748

TECHNICAL VIEW:

The Bank Nifty closes at record high; Federal Bank top gainer. Bank Nifty recorded huge gains in Thursday's trading session. The index touched its intraday high of 23267 levels up by around 730 points. It closed at record high level of 23190 higher by 654 points. Federal Bank was the top gainer in the index closed higher by 3.17% at Rs 110.7 per share. In next trading session nifty futures have resistance 9540 after crossing this level it can reach up to the level of 9575. In the downside nifty futures has support near 9475. After breaking this support it can slip till level of 9425.

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BANK NIFTY CHART:



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Nifty Outlook

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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
21541	22261	22725	22981	23445	23701	24421

TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 23100 after crossing this level it can reach up to the level of 23175, in the downside nifty futures has support near 22875 after breaking this support it can slip till level of 22725.

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Global Indices:

- US stock index futures poised for a positive opening on the Wall Street on Thursday.
- European shares struggled to keep gains on Thursday in choppy trade as falls in commodity-facing firms weighed, with investors hunting for fresh direction in the aftermath of Europe's blistering first quarter earnings season.
- Japanese stocks rose on Thursday as the strong-yen trend paused, while a surge in index-heavyweights such as Softbank supported sentiment.

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Nifty Outlook

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