

Nifty Outlook

27TH JULY 2017

Capital Stars
(Investment Adviser) Advise that matters

Nifty Futures Tips



**CapitalStars Investment Adviser: SEBI Registration Number:
INA000001647**

CapitalStars Financial Research Pvt. Ltd.

Capital Stars Financial Research Private Limited

Nifty Outlook

27TH JULY-2017

NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 7/26/2017

TECHNICAL CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
9873	9941	9985	1008	10053	10076	10144

TECHNICAL VIEW:

The Nifty closes above 10,000 mark for the first time ever. Nifty ended today's trade at historic 10,000 level for the first time ever gaining 55 points. Nifty ended today's trade at historic 10,000 level for the first time ever gaining 55 points, whereas BSE Sensex closed higher gaining 154 points at 32,382 level. In next trading session nifty futures have resistance 10035. After crossing this level it can reach up to the level of 10075. In the downside nifty futures has support near 9995. After breaking this support it can slip till level of 9925.

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BANK NIFTY CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
24184	24411	24556	24637	24782	24863	25089

TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 24725 after crossing this level it can reach up to the level of 24775. In the downside nifty futures has support near 24555 after breaking this support it can slip till level of 24475.

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Global Indices:

- Global stocks were mostly firm Wednesday ahead of the outcome of the FOMC meeting. Stocks were underpinned by fresh record highs on Wall St overnight after upbeat earnings reports. {178|Nikkei 225}} up 0.52%. Yen flat against the dollar at below 112 mark.
- Europe higher. DAX up 0.25%. CAC 40 gains 0.53%. Euro holds \$1.16 mark. FTSE 100 up 0.48%. Sterling trading at \$1.30 mark ahead of U.K. Q2 GDP data.
- U.S. stock index futures flat after Wall St records. (NASDAQ: Facebook), (NYSE:Ford) report earnings.

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