

# Nifty Outlook

21<sup>ST</sup> FEB 2018

**Capital Stars**  
(Investment Adviser) Advise that matters

## Nifty Futures Tips



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CapitalStars Financial Research Pvt. Ltd.

# Capital Stars Financial Research Private Limited

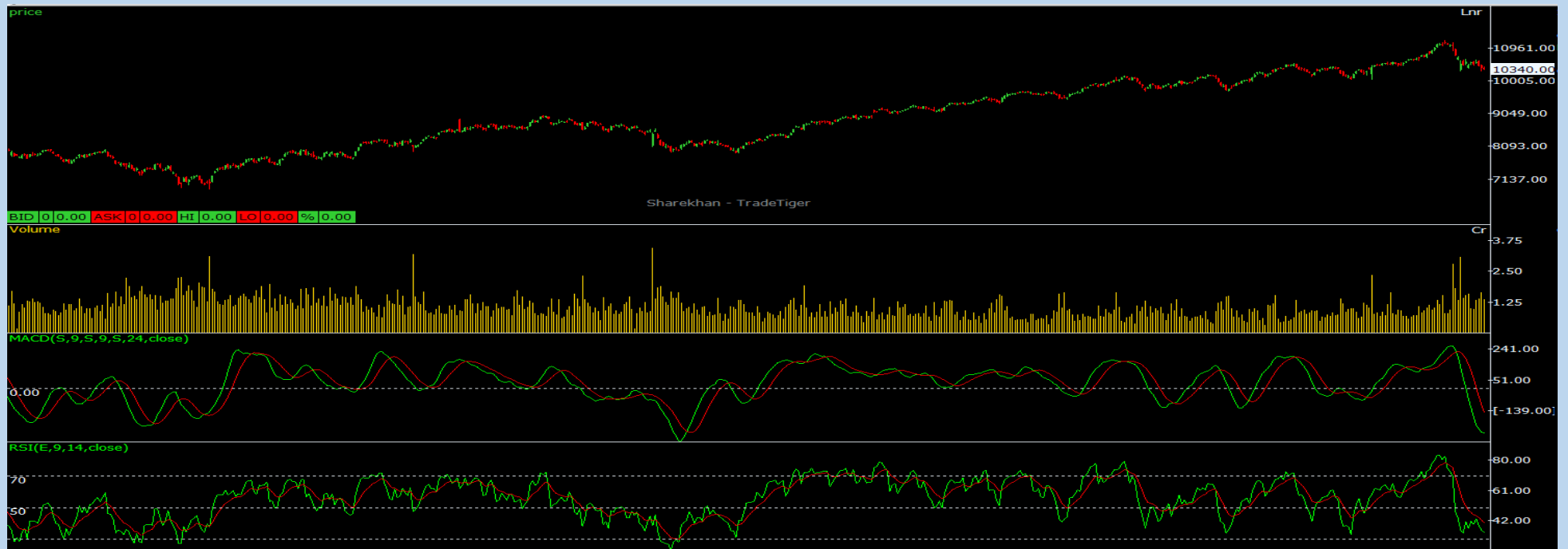
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### NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 21 /02/2018

#### TECHNICAL CHART:



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### DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
10178	10272	10306	10399	10399	10459	10553

### TECHNICAL VIEW:

Market extends losses:- India shares lower at close of trade; Nifty 50 down 0.17%. India equities were lower at the close on Tuesday, as losses in the Real Estate, Banking and Capital Goods sectors propelled shares lower. At the close in NSE, the Nifty 50 fell 0.17% to hit a new 1-month low, while the BSE Sensex 30 index fell 0.21%. The biggest gainers of the session on the Nifty 50 were Vedanta Ltd (NS:VDAN), which rose 2.70% or 8.65 points to trade at 328.70 at the close. Biggest losers included Mahindra & Mahindra Ltd. (NS:MAHM), which lost 2.16% or 15.65 points to trade at 709.00 in late trade

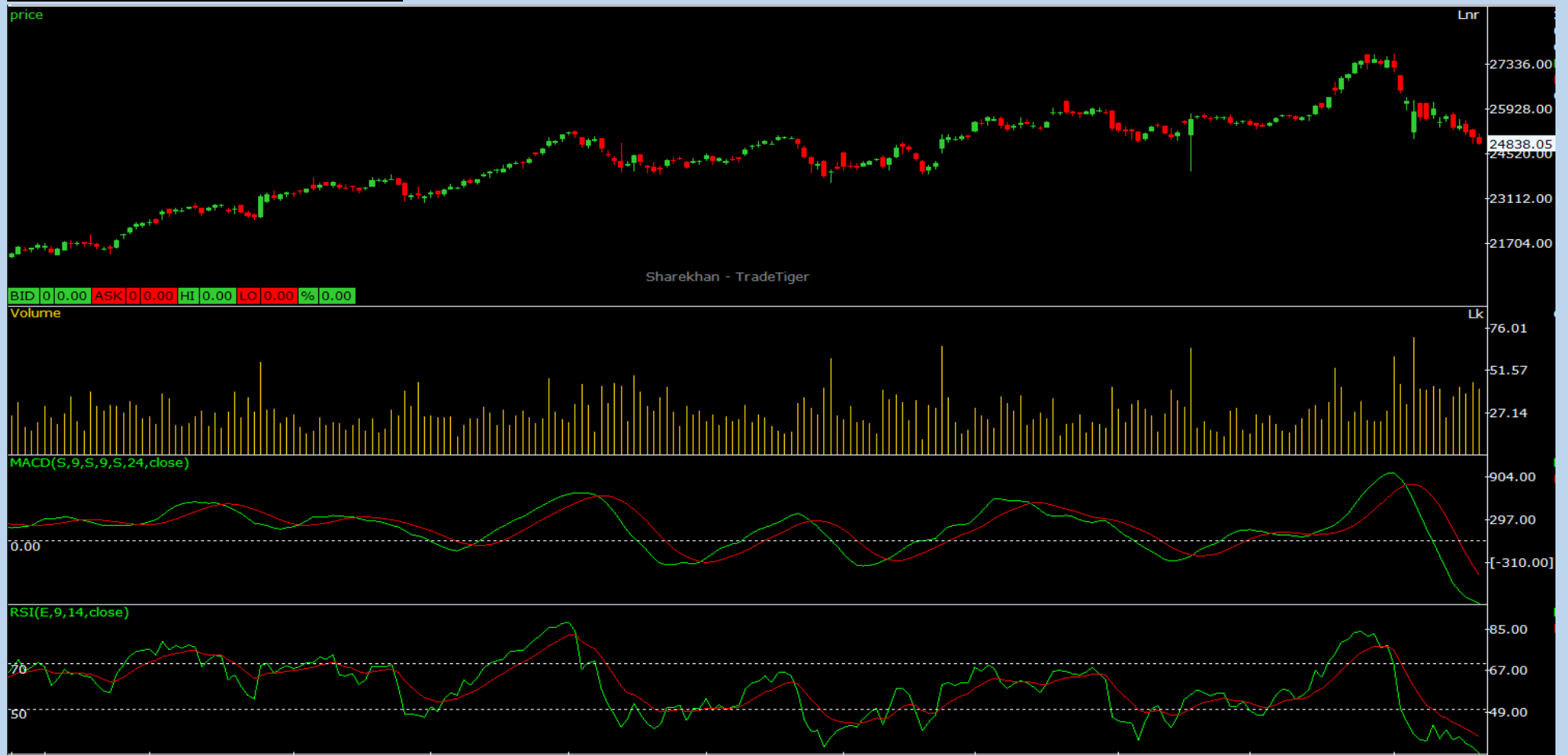
Nifty futures have resistance 10400 after crossing this level it can reach up to the level of 10470. In the downside nifty futures has support near 10300 after breaking this support it can slip till level of 10220.

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### BANK NIFTY CHART:



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### DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
24257	24595	24716	24933	25054	25271	25609

### TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 24900 after crossing this level it can reach up to the level of 25020 In the downside nifty futures has support near 24750 after breaking this support it can slip till level of 24650

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### Global Indices:

- European stocks slightly higher as investors monitor corporate earnings. Key Asian indices dipped today taking cues from a decline in US futures. The recent recovery in the Asian equities slowed down after European equities broke a winning streak.
- Asian stocks slip as European equities break away from a winning streak in previous session. Markets in China and Taiwan remain closed today for the Lunar New Year holiday. Key Asian indices dipped today taking cues from a decline in US futures.
- U.S Markets in the US were closed on Monday on account of President's Day. Asian indices fall on weak US futures.

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