

# Nifty Outlook

17<sup>th</sup> OCTOBER 2018

**Capital Stars**  
(Investment Adviser) Advise that matters

## Nifty Futures Tips



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CapitalStars Financial Research Pvt. Ltd.

# Capital Stars Financial Research Private Limited

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### NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 17/10/2018

#### TECHNICAL CHART:



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### DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
10413	10492	10538	10571	10617	10650	10729

### TECHNICAL VIEW:

Nifty Midcap index gained 1.5 percent with strong advance:decline ratio of 3:1. South Indian Bank, Federal Bank, Jet Airways, InterGlobe Aviation, MCX, SpiceJet, Escorts, Tata Elxsi and NIIT Technologies rallied 3-16 percent while Dewan Housing, Repco Home Finance, Motherson Sumi, Dish TV, Tata Communications, United Breweries and Castrol closed lower.

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### BANK NIFTY CHART:



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### DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
24766	25153	25377	25540	25764	25927	26314

### TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 25760 after crossing this level it can reach up to the level of 25920. In the downside nifty futures has support near 25540 after breaking this support it can slip till level of 25370.

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### Global Indices:

- U.S. futures : U.S. stock futures pointed to a higher open on Wall Street on Tuesday, amid a flurry of earnings reports, with Morgan Stanley (NYSE:MS) beating expectations. The S&P 500 futures was up 11 points or 0.42% to 2,760.50 as of 6:59 AM ET (10:59 GMT) while Dow futures were up 111 points, or 0.44%, to 25,312.0. Meanwhile tech heavy Nasdaq 100 futures increased 44 points, or 0.63%, to 7,120.75.
- BlackRock (NYSE:BLK) also reported larger-than-expected quarterly earnings results, while UnitedHealth (NYSE:UNH) raised its full year earnings outlook after its earnings beat.
- The U.S. dollar index which measures the greenback against a basket of six major currencies, was down 0.02% to 94.75.

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