

Nifty Outlook

24TH NOVEMBER 2017

Capital Stars
(Investment Adviser) Advise that matters

Nifty Futures Tips



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CapitalStars Financial Research Pvt. Ltd.

Capital Stars Financial Research Private Limited

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24THNOVEMBER -2017

NIFTY FUTURES DAILY TECHNICAL OUTLOOK

FOR DATE: 11/24/2017

TECHNICAL CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
10255	10307	10329	10355	10381	10411	10463

TECHNICAL VIEW:

India equities were higher at the close on Thursday, as gains in the IT, Technology and Capital Goods sectors propelled shares higher. At the close in NSE, the Nifty 50 gained 0.06%, while the BSE Sensex 30 index added 0.08%. The biggest gainers of the session on the Nifty 50 were Infosys Ltd (NS:INFY), which rose 2.58% or 24.95 points to trade at 991.25 at the close. Sun Pharmaceutical Industries Ltd. Next trading session nifty futures have resistance 10405. After crossing this level it can reach up to the level of 10525. In the downside nifty futures has support near 10275. After breaking this support it can slip till level of 10175.

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BANK NIFTY CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	P	R1	R2	R3
25096	25511	25653	25825	26925	26141	26756

TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 25975 after crossing this level it can reach up to the level of 26125. In the downside nifty futures has support near 25705 after breaking this support it can slip till level of 25625.

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Global Indices:

- The dollar was on the defensive Thursday after suffering its worst drubbing in five months, as the biggest slump in Chinese stocks in almost two years took the shine off another record high in the global Bull Run.
- European shares tumbled on Thursday, tracking more timid Wall Street trading as volumes thinned out for the Thanksgiving holiday, with British stocks leading losses as energy firm Centrica plummeted after results.
- Indonesia equities were lower at the close on Thursday, as losses in the Mining, Financials and Consumer Industry sectors propelled shares lower.

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