

Nifty Outlook

02ND MARCH 2020

Capital Stars
(Investment Adviser) Advise that matters

Nifty Futures Tips



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NIFTY FUTURES DAILY TECHNICAL OUTLOOK

TECHNICAL CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
10405	10800	10972	11195	11367	11590	11985

TECHNICAL VIEW:

Closing bell: Sensex closes 153 points lower, Nifty settles at 11,133 as India reports fresh coronavirus cases Domestic stock markets erased all their day's gains and closed in the red after two fresh cases of Coronavirus were confirmed in India - one in Delhi and another in Telangana. With this, markets extended losing streak to seventh day. The 30-share BSE barometer Sensex and broader NSE Nifty settled at fresh 5-month lows. The Sensex closed 153.27 points, or 0.40 percent lower at 38,144.20. The broader NSE Nifty fell 69.05 points or 0.62 per cent to end at 11,132.75. Sensex slipped 939 points and Nifty dropped 300 points from day's highs.

Nifty futures have resistance 11370 after crossing this level it can reach up to the level 11600. In the downside nifty futures has support near 10970 after breaking this support it can slip till level of 10800.

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BANK NIFTY CHART:



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DAILY PIVOTS LEVELS:

PIVOT POINTS						
S3	S2	S1	PP	R1	R2	R3
26962	28010	28468	29058	29516	30106	31154

TECHNICAL VIEW:

In next trading session bank nifty futures have resistance 30100 after crossing this level it can reach up to the level of 31150. In the downside bank nifty futures has support near 28000 after breaking this support it can slip till level of 26950.

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Global Indices:

- US STOCKS - U.S. Futures NASDAQ 100 are down 0.29 % while Dow futures down 0.56% and S&P 500 Futures down 0.73%.
- European stock markets trading in a negative zone with DAX down 0.85 % and FTSE down 0.01 % respectively, and all the major bourses in the region trading in negative territory.
- The U.S. dollar index, which measures the greenback against a basket of six major currencies, is down 0.52 % to 97.56.

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